

THE TRANSPORT INDUSTRY SUPERANNUATION FUND

ABN 68 564 370 287

RSE Registration No. R1005516

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Trustee TIS Pty Ltd ABN 73 065 319 735 RSE Licence No. L0002349 AFSL No. 247249

Application for Early Release of Benefits Financial Hardship

Section 1 - Membership Details

Membership No.

Mr / Mrs / Miss / Ms

Telephone No.

Surname / Family Name

Date of Birth

Given Names

Postal Address

Suburb / Town

State

Post Code

Section 2 - Payment Options

Please complete all sections and attach your valid 'Q230' Centrelink or Department of Veteran's Affairs (DVA) letter.

We require the original letter or a copy certified with an original signature by a JP or Solicitor

as being a true copy of the original document and a certified copy of your Drivers Licence.

Please tick relevant box

Full Withdrawal of Benefits

OR

Partial Withdrawal of Benefits

Amount required

NET

\$

Section 3 - Income Details

The following information will be used solely for determining whether you are experiencing severe financial hardship. This completed form (or copy) will not be made available to any other person, except under the order of a Court or if required by law.

How many financial dependants (e.g. your partner & any children) do you have?

What are the ages of your financial dependants?

Current total **NET** weekly income. (Provide evidence eg. pay slips, bank statements etc.)

\$ + \$ + \$ = \$

(Self)

(Partner)

(Dependants)

Weekly Outgoings. Please include all outgoings.

Loan Repayments, Mortgage, Credit Cards, Lease payments etc.

Rent/board

Rates - Council & Water

Fuel - Light, Power etc

Car Registration, running expenses, Insurances

Education Expenses

Living expenses (food, clothing & personal)

\$
\$
\$
\$
\$
\$
\$

Current total weekly expenditure.

\$

What is the estimated value of your assets?

\$

Please **exclude** the value of the family home, contents, motor vehicle and superannuation

What is the estimated value of your debts?

\$

Please **include** credit cards, loans, mortgage etc

Section 4

Please briefly explain the cause(s) of your financial hardship and how the money will be used if released

see over

Section 5 - Tax File Number Notification

(Refer below for Privacy and Tax File Notification Information)

- By providing my tax file number (TFN) below, I confirm that:
- * I have read the TFN notification information on this form and agree to the Trustee using my TFN for the purposes for which it is provided under legislation.
 - * I understand that if the law changes, the purposes for providing my TFN and the consequences of not providing my TFN may change in the future.

My Tax File Number is:

- No, I do not wish to quote my tax file number.
if you do not quote a TFN, any payment paid directly to you will have the maximum tax deducted as required by legislation.

Section 6 - Declaration

- * I declare that I am unable to meet my reasonable and immediate family living expenses and that I do not have any assets (apart from my home) which could (reasonable & realistically speaking) be used or sold to cover this gap.
- * I declare that the amount I am requesting to be released is necessary to meet this reasonable and immediate family expense.
- * I acknowledge that the information provided is true and correct
- * I confirm that I have read the information on privacy below.
- * I understand that the personal information that I have provided on this form will be used for the purpose of administering my account.

Member to sign here

Date

Privacy

The National Privacy Principles (NPPs), which are a part of the Privacy Act 1998 (Cth), came into effect on 21/12/2001. The aim of the NPPs is to ensure that organisations that hold information about people handle the information responsibly. The NPPs also give people some control over the way information about them is handled.

Under NPPs, each time The T.I.S. Fund collects information we are required to advise you that:

- * The Transport Industry Superannuation Fund can be contacted on 1800 777 060;
- * you may have access to the information the Fund holds about you and you may have that information corrected if wrong;
- * the information is collected so we can administer and look after your interests in the Fund;
- * your details are used to send you relevant information on the value added products to which your Fund membership gives you access.
- * if the information is not provided, the Fund may have difficulties in administering and looking after your interests in the Fund.

If you have any questions about your rights under the privacy legislation, please call The T.I.S. Fund administration on 1800 777 060.

Tax File Number Notification

The collection of Tax File Numbers (TFN) is authorised by tax laws, the Superannuation Industry (Supervision) Act 1993 and the Privacy Act 1998. Trustees are required to ask you to provide your TFN to your superannuation fund. By completing this form and providing it to The Transport Industry Superannuation Fund (T.I.S.), you will allow the T.I.S. Trustee to use your TFN for:

- * taxing Eligible Termination Payments at concessional rates;
- * finding and amalgamating your superannuation benefits where insufficient other information is available (including the Australian Taxation Office (ATO) Supermatch program which enables the Fund to track down lost or unredeemed superannuation monies on your behalf);
- * passing your TFN to the ATO where you receive a benefit or have unclaimed superannuation money after reaching the aged pension age;
- * allowing T.I.S. to provide your TFN to another superannuation provider receiving benefits you may transfer;
- * T.I.S. won't pass your TFN to any other superannuation provider if you tell us in writing that you don't want us to pass it on; and
- * allowing T.I.S. to quote your TFN to the ATO when reporting details of contributions for the purposes of the Superannuation Contributions Tax (Surcharge).

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give T.I.S. your TFN either now or later:

- * you may pay more tax on your superannuation benefits than is necessary (you may be eligible to claim this back at the end of the financial year in your income tax assessment);
- * it may be more difficult to find your superannuation benefits if you change address without notifying T.I.S. or to amalgamate any multiple superannuation accounts you may have; and
- * you may have more surcharge tax applied to your superannuation account than is necessary

The lawful purposes for which your TFN can be used and the consequences of not quoting your TFN are subject to legislative change.

Please advise separately in writing at any time if you wish to restrict the use of TFN by not allowing it to be passed to another superannuation entity or retirement savings account.