

## The Transport Industry



## Superannuation Fund

...driving your super future

### Even in Gloom Opportunity Knocks.

**All superannuation funds invested in growth assets have experienced a decrease in the gross assets of the funds. Some have experienced a bigger decrease than others.**

The Trustee of the TIS fund recognises that we have also experienced a decrease in asset values particularly listed assets. This results in a decrease in the unit price however they believe the asset quality of our investments will increase the unit price as the confidence in the economy grows. Now is an **opportunity** for members to invest in the TIS fund at very attractive prices.

When the unit price is down your investment buys more units so the average price of your superannuation unit decreases. When the unit price goes up, the value of your retirement funds increases faster.

Why not contact TIS for more information on salary sacrifice or co-contributions to "Turbo Charge" your superannuation account as the economy recovers.

#### New Investment Manager for The TIS Fund

A new Investment manager has been appointed for the Transport Industry Superannuation fund.

After an extensive review and tender process, the TIS Fund Trustees, with advice from accounting firm KPMG, appointed UBS Wealth Management to manage the fund's listed share portfolio and cash.

The Swiss based bank, which has an Australian financial services licence and is one of the largest stock brokers and cash managers in Australia, is one of the world's largest and longest operating wealth managers.

TIS trustees decided that given the more complex investment climate globally, the Fund's members needed the highest level of advice and insight to gain the best returns for their retirement savings. UBS, with 160 offices around the world and significant investment research staff in Australia and globally, are offering the TIS Fund enhanced research and investment strategies.

The fund has performed well in its nearly 20 years with rolling 3 year returns for the last 10 years yielding our members over 8% average – well above the industry average. This has been due to the past successful investments by our Investment manager until last November, McCouaig & Co, as well as the Fund's continued drive to keep costs and the fees and charges at the lowest possible levels.

The Fund will continue to offer the lowest fees possible – and the new investment arrangements has resulted in some cost savings.

Trustees have the clear aim to offer our members superior returns through the use of the best investment managers, through direct investment in property, such as the Hallam and Fountain-gate storage centres in Melbourne and the rental property in southeast Queensland, and through a safe, secure but low cost administration.

Trustees have used the Global Financial Crisis to take a hard look at all facets of the Fund. We have taken some initial knocks and losses as soon as possible to have a balanced investment platform ready to take advantage of long term opportunities. The Fund has remained well cashed up through 2008 and into the 2009 year.

We believe the changes we have made over the last several months will best protect the retirement investment of our TIS Fund members – and offer the best long term returns.

The 2008/9 years will go down as some of the more difficult economic times, but over the long term the Fund aims for – and has achieved – investment returns of 3 percent above inflation. And that return will provide significant wealth creation so long as we all keep cool heads, take on board the best advice and keep our costs as low as possible.

If you have any queries about the Fund and its investment strategy or services, do not hesitate to call.

Regards

A handwritten signature in black ink, appearing to read 'Andrew Stewart', is written over a light background.

**Andrew Stewart**

**Chair** – and on behalf of trustees and the staff at the TIS Fund.

## Super Co Contribution

Now is a great time to grow your retirement savings with government assistance.

The super co-contribution is a helping hand from the Australian Government to assist eligible members to save for their retirement. If you are eligible and make personal super contributions, the Government will match your contribution up to a maximum amount of \$1500 even if you are self employed.

Why not contact us and we can send you more details of the eligibility conditions.

## Super Guarantee Payments Basic Changes

For employers on pay agreements.

The ATO circulated a determination which gives guidance to employers to calculate Super Guarantee payments. For employees who are covered by an award or those who entered an individual agreement with the employer that require the employee to work hours in excess of the ordinary hours contained in the award on a regular basis, then SG super contributions should be based on payments for hours actually worked even though some of the payments apply to overtime or penalty rates.

The ATO has indicated that payments to employees based on a per kilometre or trip basis would be an individual agreement to the award. The total payments made for kilometres travelled plus loading and unloading during normal work hours under the award will be included in OTE for drivers paid under the transport award.

The exclusions from OTE are still appropriate. *The information above can be accessed on the ATO website [www.ato.gov.au](http://www.ato.gov.au).*

## Family Protection Package

The TIS Family Protection Plan provides valuable insurance protection for members over and above the basic cover provided under the TIS Fund Group Life Plan and is designed to protect the income earning abilities of a member and/or their family assets in the event of their untimely death or total and permanent disablement.

If you think our Family Protection Plan could benefit you please ring or email us and we can send you full details of a cost effective plan to protect your family.

## Introducing rt health fund – the health fund for transport people

Did you know there is an industry health fund for transport people?

Although it's been around for 120 years, you may not be aware that the transport industry has its own health fund dedicated to providing a better deal for members, not shareholders.

**rt health fund** believes that it can save most families between \$500 and \$1,000+ on top level health cover, while offering an equivalent or even better level of cover to what other funds provide.

Call the rt team and they'll help you through the process of comparing your current health cover with the rt packages. Every TIS Fund member who joins rt health fund before 31 March 2009 will go into the draw to **win a \$1,000 fuel voucher**.

To enter, you must write 'TIS' in bold letters at the top of your rt application form – good luck!

### Contact details

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Terms and conditions apply.

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